

In accordance with the code of Virginia, notice is hereby given that the Council of the Town of Stuart, Virginia will meet Wednesday, May 17, 2017 at 7:00 p.m. in the Town Office, at which time citizens will be heard for, or against, the following estimates of revenues and expenditures.

**TOWN OF STUART, VIRGINIA
BUDGET PROPOSAL
FOR FISCAL YEAR ENDING JUNE 30, 2018**

General Fund

Revenue:	Proposed Budget 2017-2018
Property Taxes - Current	\$ 245,000
Property Taxes - Prior Years	5,000
Meals Tax	330,000
Cigarette Tax	6,000
Business Licenses	140,000
Franchise Fees	85,000
Auto Decals	21,000
Fire Dept Gas Reimbursement	500
State Sales Tax	34,000
Interest Income	500
Miscellaneous Income	8,000
	<hr/>
Total General Fund Revenues	\$ 875,000

**TOWN OF STUART, VIRGINIA
BUDGET PROPOSAL
FOR FISCAL YEAR ENDING JUNE 30, 2018**

General Fund

Appropriations:	Proposed Budget 2017-2018
Operating Expenses:	
Office Expense	\$ 18,200
Merchant Credit Card Fees	2,000
Telephone Expense	7,128
Advertising & Public Notices	2,250
Dues, Licenses & Permits	3,000
Insurance	64,000
Professional Services	55,260
Electricity	43,953
Materials & Supplies	70,800
Repairs & Maintenance	23,500
Vehicle Expense	13,590
Farmers Market	2,500
Festival Expense	2,500
Miscellaneous Expense	2,500
Capital Expenditures Expense	24,000
Debt Retirement	74,500
Contingency Expense (surplus)	2,604
Contributions	24,000
	<hr/>
Total Operating Expenses	\$ 436,285

Administrative Expenses:

Salaries & Wages	\$	317,645
Payroll Taxes		24,820
Retirement Expense		11,710
Group Health Insurance Expense		84,540
Total Administrative Expenses		438,715
Total General Fund Expenses	\$	875,000
Increase (Decrease) in General Fund Balance	\$	-

**TOWN OF STUART, VIRGINIA
BUDGET PROPOSAL
FOR FISCAL YEAR ENDING JUNE 30, 2018**

SANITATION FUND

	Proposed Budget 2017-2018	
Revenue:		
Garbage Fees	\$	159,900
Appropriations:		
Expenses:		
Professional Fees		9,000
Landfill Fees		50,000
Repairs & Maintenance		5,350
Capital Expenditures		5,000
Contingency Expense (surplus)		37,053
Vehicle Expense		4,410
	\$	110,813
Increase (Decrease) in Sanitation Fund Balance	\$	49,087

**TOWN OF STUART, VIRGINIA
 BUDGET PROPOSAL
 FOR FISCAL YEAR ENDING JUNE 30, 2018**

WATER & SEWER FUND

**Proposed Budget
 2017-2018**

Revenue:

Sewer Fees	\$	288,600
Water Fees		331,500
PSA Fees		60,000
Total Sewer & Water Fund Revenues	\$	680,100

Appropriations:

Expenses:

Sewer Expenses:

Telephone Expense	\$	2,172
Professional Services		16,740
Electricity		55,860
Materials & Supplies		65,400
Repairs & Maintenance		15,400
Sludge Disposal Expense		21,406
Capital Expenditures Expense		4,000
Debt Retirement		66,000
Salaries & Wages		51,035
Payroll Taxes		3,345
Retirement Expense		2,498
Group Health Insurance Expense		27,995
Total Sewer Expenses	\$	331,851

**TOWN OF STUART, VIRGINIA
BUDGET PROPOSAL
FOR FISCAL YEAR ENDING JUNE 30, 2018**

SEWER & WATER FUND

	<u>Proposed Budget 2017-2018</u>
Water Expenses	
Telephone Expense	\$ 2,700
Health Department Assessment Expense	3,000
Testing Fees Expense	12,000
Professional Services	9,000
Electricity	47,187
Materials & Supplies	63,800
Repairs & Maintenance	5,750
Capital Expenditures Expense	2,000
Sludge Disposal	12,094
Debt Retirement	135,000
Salaries & Wages	73,320
Payroll Taxes	5,285
Retirement Expense	4,292
Group Health Insurance Expense	21,908
Total Water Expenses	<u>\$ 397,336</u>
Total Sewer & Water Fund Expenses	<u>\$ 729,187</u>
Increase (Decrease) in Sewer & Water Fund	<u>\$ (49,087)</u>
Total Increase (Decrease) in Fund Balances	<u>\$ -</u>
Total Income	1,715,000
Total Expenses	1,715,000